

MEDIA RELEASE:

Acquisition of Yass Valley and Conroys Gap Wind Farms

27 July 2012, Sydney: Epuron today announced the acquisition of the Yass Valley Wind Farm and Conroy's Gap Wind Farm projects from Origin Energy (Origin).

The Yass Valley Wind Farm includes up to 152 turbines located approximately 25km west of Yass in NSW. It was developed by Epuron in 2008 and the Environmental Assessment placed on public exhibition in November and December 2009, after which it was sold to Origin. Twenty two submissions were received, sixteen from private individuals and six from government agencies. Epuron is now preparing a response to these submissions which it intends to submit by the end of 2012.

The adjacent Conroys Gap Wind Farm is a 15 turbine development located approximately 15km west of Yass in NSW. It was also developed by Epuron and sold to Origin in 2007. Epuron has now placed orders for wind turbines for this project, and is commencing the grid connection approvals required.

"Both sites have an excellent wind resource and are in close proximity to a number of possible grid connection points on the TransGrid network," Epuron Director Andrew Durran noted. "We look forward to working with the landowners and neighboring community to get both projects to the point where they can be constructed."

As a first step, Epuron will now recommence consultation with respect to the projects and establish a Community Consultation Committee to assist in this process. Epuron will also develop an ongoing consultation plan for the projects in line with its Community Consultation Framework.

Epuron now aims to complete the additional work required to respond to the submissions and complete the planning approval process and to allow the projects to be connected to the electricity grid.

Growing Demand

The demand for projects like the Yass Valley and Conroys Gap Wind Farms is driven by the Australian Government's Renewable Energy Target (RET). While new construction under this target stalled for a number of years, demand for new projects is again growing strongly which should support construction of these wind farms.

The NSW government's '*NSW 2021 - A Plan to make NSW number one*' also commits NSW to achieving 20% renewable energy by 2020 and highlights the benefits of NSW capturing its share of the planned wind farm developments.

About the Yass Valley Wind Farm

The Yass Valley Wind Farm is to be located approximately 25km west of Yass and consists of 152 turbine locations across two precincts, Coppabella and Marilba. Epuron has been working on the Yass Valley Wind Farm since 2008 and has been assessing the wind resource with a number of wind monitoring masts across the site. After an extensive community consultation program, Epuron submitted the development application and Environmental Assessment (EA) in November 2009.

Further details of the wind farm and the project Environmental Assessment are available on Epuron's website at <http://www.epuron.com.au/project/yass-valley/>

About the Conroys Gap Wind Farm

The Conroys Gap Wind Farm is to be located approximately 17km west of Yass, and achieved development consent in 2007. The project comprises 15 turbines and a maximum capacity of 30 megawatts, together with the related electrical connections and other infrastructure. It is located to the south of the Hume Highway and adjacent to the proposed Yass Valley Wind Farm. Epuron entered into a contract for supply of wind turbines for the site in June 2012.

Further details of the wind farm and the project Environmental Assessment are available on Epuron's website at <http://www.epuron.com.au/project/conroys-gap/>

About Epuron

Established in 2003, Epuron is a leading Australian renewable energy company with a focus on development of utility-scale wind and solar energy projects.

Epuron is one of Australia's most successful wind farm developers. It has developed the highest yielding wind farm, largest wind farm, the largest number of wind farms, and the largest number of wind turbines in NSW.

In solar energy, Epuron's focus is megawatt-scale power generation in both grid-connected and off-grid markets. Its TKLN Solar project is currently under construction in the Northern Territory, ready to supply three remote communities in Australia's outback.

Epuron is working with both mining and utility clients to provide reliable, off-grid power using solar and wind energy to supplement diesel or gas power supplies. Epuron's ability to provide both solar and wind energy, and to integrate these with either diesel or gas generators, sets it apart. Its custom-designed systems provide the maximum renewable energy contribution and fuel savings, and at the same time ensure reliable power generation.

Epuron is Australian-owned and operates out of its office in North Sydney, NSW.

For more information see www.epuron.com.au.

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