

MEDIA RELEASE – 23 MARCH 2012

SALE OF INTEREST IN THE SILVERTON WIND FARM DEVELOPMENT

EPURON Pty Ltd ("EPURON") advises that it and its joint venture partner Macquarie Capital Wind Fund Pty Ltd ("MCWF"), a joint venture of Martifer Renewables SGPS SA and Macquarie Capital Group Limited, have entered into binding documentation relating to the sale of their respective interests in the Silverton Wind Farm ("Silverton") to AGL Energy Limited ("AGL"). Subject to fulfilling customary conditions precedent, the sale is expected to be completed within weeks.

AGL is listed on the ASX, has been operating in Australia for 175 years and is Australia's largest private owner, operator and developer of renewable generation assets.

The Silverton Wind Farm site is located approximately 25km north west of Broken Hill, New South Wales, and is one of Australia's largest wind farm development sites with Project Approval for 282 turbines and Concept Approval for a further 316 turbines.

The sale represents the culmination of a successful development program which has established site viability and laid the groundwork for project completion through an extensive wind monitoring program, the securing of land arrangements for the wind farm site and progression through the development and environmental approval process.

Sale of the development site to AGL represents an exciting time for both the Broken Hill region and the state of New South Wales, through the advancement of what will be one of Australia's leading renewable energy projects upon completion.

EPURON is supportive of the sale of Silverton to AGL with Executive Director Martin Poole saying: "AGL's acquisition of Silverton recognises the excellent work undertaken by EPURON and MCWF in developing the Silverton Wind Farm. AGL has expressed its commitment to the site and the development of renewable energy in the region."

EPURON acknowledges the support of the pastoralists, local community and the NSW Government for the project to date, and looks forward to working together with AGL to ensure a smooth handover and a continuation of engagement with community stakeholders.

For further information:

Martin Poole, Epuron Pty Ltd

+61 2 8456 7400

About EPURON

Epuron is a leading Australian renewable energy company which has been developing wind and solar energy projects since 2003. Epuron's expertise extends from resource measurement and assessment to negotiation of land agreements, managing all aspects of the planning process and consultation with local communities and other stakeholders through to managing grid connection studies and commercial arrangements for equipment supply and power sales.

As a result of its acquisition by Fulcrum Energy in 2011, Epuron has now returned to Australian ownership, and is well placed to continue its success in solar and wind energy projects across Australia.

About Macquarie Capital

Macquarie Capital is an operating group within Macquarie Group and provides advisory and capital raising services to corporate and government clients involved in public mergers and acquisitions, private treaty acquisitions and divestments, debt and equity fund raising and corporate restructuring. Macquarie Capital's key areas of core expertise are: infrastructure, utilities and renewables, resources (mining and energy), telecommunications, media, entertainment and technology (TMET), financial institutions, real estate, and industrials.

Macquarie Group is a global provider of banking, financial, advisory, investment and funds management services. Macquarie Group Limited is listed in Australia (ASX:MQG; ADR:MQBKY) and is regulated by APRA, the Australian banking regulator, as the owner of Macquarie Bank Limited, an authorised deposit taker.

About Martifer Renewables

Martifer Renewables is part of Martifer Group, a multinational industrial group with over 3,000 employees and activities based in the metallic construction and solar energy sectors. Martifer SGPS, SA is a holding company of the Group and has been listed on Euronext Lisbon since June 2007. In 2010, operating revenues from its core activities totalled 602.1 million Euros.

About AGL Energy Limited

AGL is Australia's leading renewable energy company and is Australia's largest private owner, operator and developer of renewable generation assets.

AGL is taking action towards creating a sustainable energy future for its investors, communities and customers.

AGL has major investments in hydro and wind, as well as ongoing developments in key renewable areas including solar, geothermal, biomass, bagasse and landfill gas. AGL also operates retail, merchant energy and upstream gas businesses and has over three million customer accounts.

Listed on the Australian Securities Exchange (ASX code: AGK), AGL is an S&P/ASX 50 company. AGL has been operating in Australia for 175 years and was one of its first listed companies.