

## **EPURON wind energy project gets green light.**

**Sydney, July 3, 2009:** EPURON has taken another big step forward in establishing a clean, renewable energy industry that will attract jobs and investment to regional NSW.

The Minister for Planning, the Hon. Kristina Keneally has announced that the Gullen Range Wind Farm, located approximately 25km west of Goulburn in the NSW Southern Tablelands, has received Project Approval for 73 wind turbines.

“EPURON is delighted that Minister Keneally has approved this very important project that will result in positive environmental outcomes and provide a range of local benefits including a community program, investment and jobs.” Project Director Simon Davey said.

The approved Gullen Range Wind Farm will:

- provide enough clean electricity for the average consumption of 63,000 homes;
- reduce greenhouse gas emissions by >500,000 tonnes of carbon dioxide (equivalent) per annum;
- create an anticipated 150 construction jobs and 15 ongoing jobs during the operational phase of the project.
- result in capital investment of \$400 – \$500M in regional NSW

“By bringing forward this new project, not only do we ensure that this investment occurs within NSW, we also provide the capacity for a region like the Southern Tablelands to establish ongoing, long term, sustainable jobs through related service, construction and manufacturing industries.” Mr Davey said.

The project has undergone rigorous environmental assessment that examined all aspects of the project, including potential impacts on flora and fauna and residential amenity.

EPURON would like to thank the local community who provided input during the community consultation and the involved landowners for their support of the project.

“We have done our work on this project,” EPURON’s Executive Director Andrew Durran said, “now its up to the Federal Government to do their part - stop delaying the expansion of renewable energy in Australia and implement the Renewable Energy Target legislation now.”

This approval means that EPURON has now developed more than 70% of the approved wind energy capacity in NSW.

### **About EPURON**

EPURON GmbH (“EPURON”) is an international project development and structured financing company in the renewable energy sector. The company develops finances and implements solar and wind farms, solar thermal power stations as well as bio energy plants. Since its

foundation in 1998, EPURON has financed and implemented over 90 large-scale projects with an investment volume of over 735 million euros. In 2007, the company achieved a turnover of 150 million euros. Its clients include institutional and private investors around the globe. EPURON has branches in eleven countries on five continents.

EPURON Pty Ltd Australia was founded 2003 and is based in North Sydney. The company is working on several wind farm projects in New South Wales with three projects totalling 90 megawatts having received development consent and more in the pipeline. The largest wind farm project in Australia, the Silverton Wind Farm, is a joint development between EPURON and Macquarie Capital, received Concept Approval and Project Approval for Stage 1 in June 2009.

EPURON owns and operates one of the largest networks of wind monitoring masts in New South Wales, providing an enhanced understanding of the wind resource around the state.

For further information about EPURON, please visit [www.epuron.com.au](http://www.epuron.com.au) or contact:

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